

# **Investment Advisory Committee Board Members**

## **Created Pursuant to P.A. 380 of 1965**

### **MCL 16.191**

As established by Act 380 of 1965, Michigan Compiled Law Section 16.191, the Investment Advisory Committee (the "IAC") is charged with meeting quarterly to review investments, goals, and objectives of each of the retirement funds that comprise the State of Michigan Retirement Systems (the "SMRS"). Act 380 also provides that the IAC may submit recommendations to the State Treasurer of the State of Michigan regarding the investments comprising the assets of SMRS and may also, by certain vote, direct the State Treasurer to dispose of or enter into certain investments.

**Signed: Board Member Code of Ethics and Standards of Conduct**

**Members pursuant to State Statute (*ex-officio*):**

Mike Zimmer, Director  
Department of Licensing and Regulatory Affairs

John Roberts, Director  
Phillip J. Stoddard, Designee for Director  
Office of Retirement Services  
Department of Technology, Management and Budget

**Members of the general public appointed by the Governor for three-year terms:**

Chair: Nick A. Khouri  
Appointment Expires: 12/15/15

James B. Nicholson  
Appointment Expires: 12/15/16

L. Erik Lundberg, CFA  
Appointment Expires: 12/15/17